FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington.	D.C.	20549	

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OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person Ocean Power Technologies, Inc. [OPTT] (Check all applicable) Hewlett Clyde W Directo 10% Owner Officer (give title Other (specify below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 01/14/2021 C/O OCEAN POWER TECHNOLOGIES, INC. 28 ENGELHARD DRIVE, SUITE B 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) X Form filed by One Reporting Person **MONROE** 08831 NI Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 5. Amount of 7. Nature of **Execution Date**, Transaction Securities Form: Direct Indirect if any (Month/Day/Year) Beneficial (Month/Day/Year) Code (Instr. Beneficially (D) or Indirect Owned Following 8) Ownership (Instr. 4) Reported (A) or (D) Transaction(s) Code Price Amount (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 11. Nature 10. of Securities Underlying Derivative Security (Instr. 3 and of Indirect Beneficial Ownership Derivative Conversion **Execution Date** Transaction Derivative Expiration Date (Month/Day/Year) Derivative derivative Ownership or Exercise Price of Code (Instr. 8) Securities Acquired (A) Security (Instr. 5) Securities Beneficially Form: Direct (D) (Month/Day/Year) if any (Month/Day/Year)

Explanation of Responses:

\$2.93

Stock

(right to

Derivative Security

1. Represents stock option granted under the Company's 2015 Omnibus Incentive Plan, as amended, as annual compensation to the non-employee members of the Board of Directors, which vest in full on the date of the first annual shareholders meeting following the grant date or one year after the grant date, whichever is earlier.

Date

Exercisable

01/14/2022(1)

(D)

/s/ Clyde W. Hewlett by

Matthew T. Shafer as attorney-01/19/2021

Owned

Following Reported Transaction(s) (Instr. 4)

19,129

or Indirect (I) (Instr. 4)

D

(Instr. 4)

in-fact

4)

Title

Stock

Expiration Date

01/14/2031

** Signature of Reporting Person Date

Amount or

Number of Shares

19,129⁽¹⁾

\$<mark>0</mark>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

01/14/2021

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

or Disposed of (D) (Instr. 3, 4 and 5)

(A)

19,129⁽¹⁾