

**Key Stats**

Share Price (October 2019)	<b>\$1.67</b>
Market Capitalization (October 2019)	<b>\$9.6M</b>
Cash, Cash Equivalents & Restricted Cash <sup>(1)</sup>	<b>\$13.5M</b>
Debt	<b>Zero Debt</b>
TTM Revenues	<b>~\$800K</b>
Fiscal Year	<b>April 30<sup>th</sup></b>

**Capitalization**

<b>Total Shares Outstanding<sup>(1,2)</sup></b>	<b>5,771,134</b>
% Owned by Directors & Officers <sup>(3)</sup>	≤1%
Warrants Outstanding <sup>(1)</sup>	5,347,463
Options Outstanding	63,984

<sup>(1)</sup> As of July 31, 2019

<sup>(2)</sup> Excludes warrants and options outstanding

<sup>(3)</sup> As of FY19 Annual General Meeting of Shareholders October 25, 2019 Proxy Statement

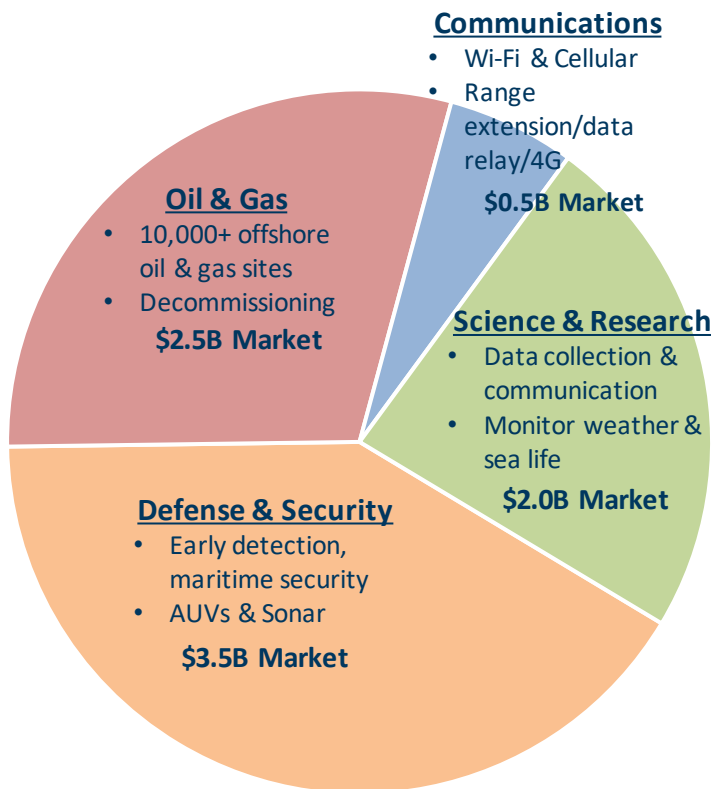
**Ocean Power Technologies – Who We Are**

OPT is a provider of distributed offshore power equipment which provides persistent, reliable and economical power and communications for remote offshore topside and subsea applications in the Oil & Gas, Defense & Security, Science & Research Markets, and Communications Markets.

**Why Invest in Ocean Power Technologies?**

- Is the go-to solution provider for remote offshore power
- First-mover advantage with no near-term competition and a strong intellectual property portfolio
- Fully commercialized due to prior investments
- Revenue acceleration – four recent contracts, **including first PB3 PowerBuoy® sale**
- Stronger opportunity pipeline than ever before
- New products to be deployed that capture more of our addressable market
- Recent partnerships connecting us deeper in our markets
- Experienced and disciplined management
- Focused on environment and sustainability

**Total Addressable Market**



**Current Customer Wins**

**Enel Green Power (Off Chilean Coast)**

- First PB3 PowerBuoy® sale
- Includes development and supply of an integrated Open Sea Lab (OSL)

**Premier Oil (North Sea)**

- 9-month lease with extend option
- Includes purchase options
- Deployed in Central North Sea in August 2019

**Eni S.p.A. (Adriatic Sea)**

- 1.5-year lease with 1.5-year extend option
- Includes purchase option
- Deployed in Adriatic Sea

**Large Oil & Gas Operator (Gulf of Mexico)**

- Study completed
- Critical to subsea monitoring business

### Fully Commercial Products & Services

*We Do What Others Can't*

#### PB3 PowerBuoy®

- Long Deployments
- Persistent Power
- Low Maintenance
- Renewable



#### Support Services

- Customization
- Packaged Options
- Engineering/Design
- Innovation/Testing
- Marine Services

#### PowerBuoy® Value Proposition

- Savings by eliminating vessels
- Increased safety
- Faster operational decision making
- Sustainability
- Flexibility

### Products & Services Under Development

#### Hybrid PowerBuoy®

- Shorter Deployments
- High Energy Storage
- Low Maintenance
- Modular / Scalable



#### Subsea Battery Solutions

- Shorter Deployments
- Low Maintenance
- Complements PowerBuoy®



#### Anchorless PowerBuoy®

- Advanced Design
- Self Propelled
- Quick Deploy
- Defense Focus



#### Integrated Mooring

- Combined power and comms
- Quick installation



### Strong Fundamentals

#### Significant recent milestones–

- PB3 PowerBuoy® Sale to EGP
- PB3 PowerBuoy® Deployment for Premier Oil
- Saab Seaeye Partnership

**No near-term competition in a huge addressable market with a niche product and unique value proposition**

**Reputable brand – Approached by large corporations and nations looking to bolster their communications, security and clean energy**

**Strong and expanding IP portfolio including over 60 patents with additional patents pending**

## Recent Press Releases

- 10/25/19 [OPT Enters into \\$10M Common Stock Purchase Agreement with Aspire Capital Fund](#)
- 09/19/19 [OPT Announces PB3 PowerBuoy® Sale and Pioneering Turn-Key Ocean Sea Lab Development](#)
- 08/22/19 [OPT Announces the Successful North Sea Deployment of the PB3 PowerBuoy® for Premier Oil](#)
- 06/20/19 [OPT Receives U.S. Patent for its Power Take-Off System for use with Wave Energy Conversion Buoys](#)
- 04/03/19 [OPT Wins Contract with Leading Oil & Gas Operator](#)
- 03/12/19 [OPT Signs Master Service Contract with a Leading Offshore Oil and Gas Operator](#)