



Ocean Power Technologies to Present at the 5th Annual Marcum MicroCap Conference

May 31, 2016

PENNINGTON, N.J., May 31, 2016 (GLOBE NEWSWIRE) -- **Ocean Power Technologies, Inc.** (Nasdaq:OPTT) announced today that it will be a featured presenter at the [5th Annual Marcum MicroCap Conference](#) on Wednesday, June 1, 2016 in New York City at the Grand Hyatt Hotel.

The Company's presentation by George H. Kirby, Chief Executive Officer, is scheduled to begin at 10:00 a.m. EDT and will be available via a live webcast. To access the webcast, go to <http://wsw.com/webcast/marcum4/optt>.

Additionally, the webcast and replay will be available on the [Investor Relations](#) section of the Company's website at www.oceanpowertechnologies.com.

About Ocean Power Technologies

Headquartered in Pennington, New Jersey, Ocean Power Technologies (Nasdaq:OPTT) is a pioneer in ocean wave energy conversion. OPT's proprietary PowerBuoy® technology is based on a scalable and modular design. OPT specializes in cost-effective and environmentally sound ocean wave based power generation and energy storage technology.

Forward-Looking Statements

This release may contain "forward-looking statements" that are within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are identified by certain words or phrases such as "may", "will", "aim", "will likely result", "believe", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "objective", "goal", "project", "should", "will pursue" and similar expressions or variations of such expressions. These forward-looking statements reflect the Company's current expectations about its future plans and performance. These forward-looking statements rely on a number of assumptions and estimates which could be inaccurate and which are subject to risks and uncertainties. Actual results could vary materially from those anticipated or expressed in any forward-looking statement made by the Company. Please refer to the Company's most recent Forms 10-Q and 10-K and subsequent filings with the SEC for a further discussion of these risks and uncertainties. The Company disclaims any obligation or intent to update the forward-looking statements in order to reflect events or circumstances after the date of this release.

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