

Ocean Power Technologies to Present at the 25th Annual Roth Capital Conference in California on March 20, 2013

March 13, 2013

PENNINGTON, N.J., March 13, 2013 (GLOBE NEWSWIRE) -- Ocean Power Technologies, Inc. (Nasdaq:OPTT) ("OPT" or "the Company"), a leading wave energy technology company, today announced that it will participate in the 25th Annual Roth Capital Conference on March 20, 2013 at the Ritz-Carlton in Laguna Niguel, CA. Brian M. Posner, Chief Financial Officer of OPT, is scheduled to give a presentation at 8:00 a.m. Pacific Time.

An audio webcast will be accessible via the Ocean Power Technologies website. To hear the presentation and view related materials, please visit the Company's website at www.oceanpowertechnologies.com. A replay will also be available for 90 days.

About Ocean Power Technologies

Ocean Power Technologies, Inc. (Nasdaq:OPTT) is a pioneer in wave-energy technology that harnesses ocean wave resources to generate reliable and clean and environmentally-beneficial electricity. OPT has a strong track record in the advancement of wave energy and participates in an estimated \$150 billion annual power generation equipment market. OPT's proprietary PowerBuoy® system is based on modular, ocean-going buoys that capture and convert predictable wave energy into clean electricity. The Company is widely recognized as a leading developer of on-grid and autonomous wave-energy generation systems, benefiting from more than 15 years of in-ocean experience. OPT is headquartered in Pennington, New Jersey, USA with an office in Warwick, UK, and operations in Melbourne and Perth, Australia. More information can be found at www.oceanpowertechnologies.com.

The Ocean Power Technologies, Inc. logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=15989

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company logo

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