



Ocean Power Technologies to Present at the 24th Annual Roth Capital Conference in California on March 14, 2012

March 5, 2012

PENNINGTON, N.J.--(BUSINESS WIRE)--Mar. 5, 2012-- Ocean Power Technologies, Inc. (Nasdaq: OPTT) ("OPT" or "the Company"), a leading wave energy technology company, today announced that it will participate in the 24th Annual Roth Capital Conference on March 14, 2012 at the Ritz-Carlton in Laguna Niguel, CA. Brian M. Posner, Chief Financial Officer of OPT, is scheduled to give a presentation at 2:00 p.m. Pacific Time.

An audio webcast will be accessible via the Ocean Power Technologies website. To hear the presentation and view related materials, please visit the Company's website at <http://www.oceanpowertechnologies.com>. A replay will also be available for 90 days.

About Ocean Power Technologies

Ocean Power Technologies, Inc. (Nasdaq: OPTT) is a pioneer in wave-energy technology that harnesses ocean wave resources to generate reliable and clean and environmentally-beneficial electricity. OPT has a strong track record in the advancement of wave energy and participates in an estimated \$150 billion annual power generation equipment market. OPT's proprietary PowerBuoy® system is based on modular, ocean-going buoys that capture and convert predictable wave energy into clean electricity. The Company is widely recognized as a leading developer of on-grid and autonomous wave-energy generation systems, benefiting from 15 years of in-ocean experience. OPT is headquartered in Pennington, New Jersey, USA with an office in Warwick, UK. More information can be found at <http://www.oceanpowertechnologies.com>.

Source: Ocean Power Technologies

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