



## **Ocean Power Technologies to Announce Fiscal Third Quarter 2012 Results and Host Conference Call March 9, 2012**

February 28, 2012

PENNINGTON, N.J.--(BUSINESS WIRE)--Feb. 28, 2012-- Ocean Power Technologies, Inc. (Nasdaq:OPTT) ("OPT" or the "Company"), a leading wave energy technology company, today announced that it will release its fiscal third quarter financial results before the market opens on Friday, March 9, 2012. A conference call and webcast to review the results will be held at 10:00 a.m. Eastern Time that day, hosted by Charles F. Dunleavy, Chief Executive Officer, and Brian M. Posner, Chief Financial Officer.

The call will be available by telephone at 800.510.0146 (toll free in the U.S.) or 617.614.3449 (for international callers), using passcode 50557112. Investors may access the webcast by visiting the Company's website at [www.oceanpowertechnologies.com](http://www.oceanpowertechnologies.com) and clicking on the Investor Relations tab, then Webcasts & Presentations. Recorded replays of the conference call will be available on the Company's website, and by telephone at 888.286.8010 (toll free in the U.S.) or 617.801.6888 (for international callers), replay passcode 86038383, beginning at 1:00 p.m. Eastern Time on March 9, 2012.

### **About Ocean Power Technologies**

Ocean Power Technologies, Inc. (Nasdaq: OPTT) is a pioneer in wave-energy technology that harnesses ocean wave resources to generate reliable and clean and environmentally-beneficial electricity. OPT has a strong track record in the advancement of wave energy and participates in an estimated \$150 billion annual power generation equipment market. OPT's proprietary PowerBuoy® system is based on modular, ocean-going buoys that capture and convert predictable wave energy into clean electricity. The Company is widely recognized as a leading developer of on-grid and autonomous wave-energy generation systems, benefiting from 15 years of in-ocean experience. OPT is headquartered in Pennington, New Jersey, USA with an office in Warwick, UK. More information can be found at [www.oceanpowertechnologies.com](http://www.oceanpowertechnologies.com).

Source: Ocean Power Technologies, Inc.

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