



Ocean Power Technologies CEO To Present At EnergyOcean 2008 Conference

June 25, 2008

PENNINGTON, N.J.--(BUSINESS WIRE)--June 25, 2008--This week at the EnergyOcean 2008 Conference, Dr. George Taylor, CEO of Ocean Power Technologies (Nasdaq: OPTT and London Stock Exchange AIM: OPT) (OPT), will be providing an update on the development and construction of OPT's patented PowerBuoy system. The presentation will provide an in-depth look at the company and additional information regarding the PowerBuoy 150 (PB150), the next generation in the PowerBuoy line, which is rated at 150kW and can be deployed in arrays scalable to 100's of megawatts.

Who: Dr. George Taylor, CEO of Ocean Power Technologies

What: EnergyOcean 2008 Conference

When: Thursday, June 26; 8:30 - 9:00 a.m. CDT

Where: Galveston Island Convention Center
Galveston, Texas
772-219-3027

Please visit the company's website, www.oceanpowertechnologies.com, to view management's presentation.

For more information on EnergyOcean 2008, please visit www.energyocean.com/.

Forward-Looking Statements By OPT

This release may contain forward-looking statements for the purposes of the safe harbor provisions of the US Private Securities Litigation Reform Act of 1995. These forward-looking statements reflect OPT's current expectations about its future plans and performance, including statements concerning the impact of marketing strategies, new product introductions and innovation, deliveries of product, sales, earnings, and margins. These forward-looking statements rely on a number of assumptions and estimates which could be inaccurate and which are subject to risks and uncertainties. Actual results could vary materially from those anticipated or expressed in any forward-looking statement made by OPT. Please refer to OPT's most recent Form 10-K and subsequent filings for a further discussion of these risks and uncertainties. OPT disclaims any obligation or intent to update the forward-looking statements in order to reflect events or circumstances after the date of this release.

About Ocean Power Technologies

Ocean Power Technologies, Inc. develops and is commercializing proprietary systems that generate electricity by harnessing the renewable energy of ocean waves. The Company's PowerBuoy(R) system is based on modular, ocean-going buoys, which have been ocean tested for nearly a decade. The waves move the buoy-like structure creating mechanical energy that the Company's proprietary technologies convert into electricity. Please visit our website at www.oceanpowertechnologies.com.

CONTACT:

Ocean Power Technologies, Inc.

Dr. George W. Taylor, Chief Executive Officer

+1 609 730 0400

or

Charles F. Dunleavy, Chief Financial Officer

+1 609 730 0400

or

Herbert T. Nock, VP Business Development & Marketing

+1 609 730 0400

or

United States:

Edelman

Mona J. Walsh, +1212 704 4598

mona.walsh@edelman.com

United Kingdom:

Corfin Communications

Neil Thapar, Martin Sutton, Clare Perks

+44 20 7977 0020

or

Collins Stewart Europe Limited

Adrian Hadden, +44 20 7523 8350

SOURCE: Ocean Power Technologies