



Ocean Power Technologies to Announce Second Quarter Results

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PENNINGTON, N.J.--(BUSINESS WIRE)--Dec. 12, 2007--Ocean Power Technologies, Inc. (Nasdaq: OPTT and London Stock Exchange AIM: OPT) ("OPT" or the "Company") advises that it will be announcing its results for the second quarter and six months ended October 31, 2007 on Monday, December 17, 2007.

About Ocean Power Technologies

Ocean Power Technologies, Inc. develops and is commercializing proprietary systems that generate electricity by harnessing the renewable energy of ocean waves. The Company's PowerBuoy(R) system is based on modular, ocean-going buoys, which have been ocean tested for nearly a decade. The waves move the buoy-like structure creating mechanical energy that the Company's proprietary technologies convert into electricity.

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SOURCE: Ocean Power Technologies, Inc.