



## Ocean Power Tech - OPT appoints new director

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Ocean Power Technologies, Inc.  
1590 Reed Road  
Pennington, New Jersey  
08534  
USA

### OCEAN POWER TECHNOLOGIES ANNOUNCES NEW DIRECTOR

Ocean Power Technologies, Inc. (Nasdaq: OPTT and London Stock Exchange AIM: OPT) ('OPT' or the 'Company') is pleased to announce that Paul Franklyn Lozier has been appointed as a non-executive member of the Company's Board of Directors. Mr. Lozier, who is 60, is a private investor, and provides corporate finance counsel to a variety of medium sized corporations.

Mr. Lozier is a Director of Somerset Hills Bancorp (NASDAQ: SOMH) and currently serves on its audit committee. He was also a Director of Logical Design Solutions, Inc. and served on its audit committee. Previously, Mr. Lozier was a Managing Director and senior investment banker specializing in energy finance with Merrill Lynch & Co. (NYSE: MER). Mr. Lozier received his Master of Business Administration in Finance from Harvard Business School.

There are no further details specified by Schedule 2(g) of the AIM Rules to be disclosed by Mr. Lozier.

### About Ocean Power Technologies

Ocean Power Technologies, Inc. develops and is commercializing proprietary systems that generate electricity by harnessing the renewable energy of ocean waves. The Company's PowerBuoy(R) system is based on modular, ocean-going buoys, which have been ocean tested for nearly a decade. The waves move the buoy-like structure creating mechanical energy that the Company's proprietary technologies convert into electricity.

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