



Ocean Power Technologies Schedules Second Quarter 2018 Conference Call for December 13, 2017 at 10:00 a.m. ET

December 6, 2017

PENNINGTON, N.J., Dec. 06, 2017 (GLOBE NEWSWIRE) -- **Ocean Power Technologies, Inc.** (Nasdaq:OPTT) will hold a conference call on Wednesday, December 13, 2017 at 10:00 a.m. Eastern Time to discuss its financial results for the second quarter ended October 31, 2017 and provide a general business update. The company will report its financial results in a press release prior to the conference call.

Ocean Power Technologies Chief Executive Officer & President George Kirby and Chief Financial Officer Matthew Shafer will host the call, followed by a question and answer period.

Date: Wednesday, December 13, 2017

Time: 10:00 a.m. Eastern Time

Toll-free dial-in number: (844) 473-0979

International dial-in number: (574) 990-1390

Conference ID: 7687079

Please call the conference telephone number 5-10 minutes prior to the start time. An operator will register your name and organization. If you have any difficulty connecting with the conference call, please contact Andrew Barwicki at 1-516-662-9461.

A replay of the conference call will be available after 1:00 p.m. Eastern time on the same day through December 20, 2017.

Toll-free replay number: 1-855-859-2056

Replay ID: 7687079

About Ocean Power Technologies

Headquartered in New Jersey, Ocean Power Technologies aspires to transform the world through durable, innovative and cost-effective ocean energy solutions. Our PB3 PowerBuoy uses ocean waves to provide clean, reliable and persistent electric power and real-time communications for remote offshore applications in markets such as oil and gas, defense, security, ocean observing, telecommunications and more. To learn more, visit www.oceanpowertechnologies.com

For additional information:

www.oceanpowertechnologies.com

<https://www.facebook.com/oceanpowertechnologies/?ref=bookmarks>

<https://www.linkedin.com/company/413774/>

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Forward-Looking Statements

This release may contain "forward-looking statements" that are within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are identified by certain words or phrases such as "may", "will", "aim", "will likely result", "believe", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "objective", "goal", "project", "should", "will pursue" and similar expressions or variations of such expressions. These forward-looking statements reflect the Company's current expectations about its future plans and performance. These forward-looking statements rely on a number of assumptions and estimates which could be inaccurate and which are subject to risks and uncertainties. Actual results could vary materially from those anticipated or expressed in any forward-looking statement made by the Company. Please refer to the Company's most recent Forms 10-Q and 10-K and subsequent filings with the SEC for a further discussion of these risks and uncertainties. The Company disclaims any obligation or intent to update the forward-looking statements in order to reflect events or circumstances after the date of this release.

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Source: Ocean Power Technologies, Inc.